

COMPARE FIVE APPROACHES TO ENDOWMENTS:

Discover the benefits of working through the Gaston Community Foundation



Item to Consider	Community Foundation Donor Advised Fund	Community Foundation Agency Fund	Community Foundation Supporting Organization	Private Foundation	Commercial Gift Fund
Donor Involvement	Donor recommends grants to qualified nonprofit groups. Grants are approved by Foundation Board.	Agency recommends grants to back to their nonprofit Grants are approved by Foundation Board.	Community Foundation and donor work together to appoint Board. Supporting Organization Board often controls investments and grantmaking.	Donor appoints Board, which controls investments and grantmaking.	Donor recommends grants to qualified nonprofit groups. Grants are approved by trustees of the gift fund.
Tax Status	Public Charity	Public Charity	Public Charity	Public Charity	Public Charity
<i>Income Tax Deduction for Gifts of:</i>					
Cash	Up to 50% of adjusted gross income.	Up to 50% of adjusted gross income.	Up to 50% of adjusted gross income.	Up to 30% of adjusted gross income.	Up to 50% of adjusted gross income.
Appreciated Stock	Fair Market Value up to 30% of adjusted gross income.	Fair Market Value up to 30% of adjusted gross income.	Fair Market Value up to 30% of adjusted gross income.	Fair Market Value up to 20% of adjusted gross income.	Fair Market Value up to 30% of adjusted gross income.
Real Estate and Closely Held Stock	Fair Market Value up to 30% of adjusted gross income.	Fair Market Value up to 30% of adjusted gross income.	Fair Market Value up to 30% of adjusted gross income.	Cost basis up to 20% of adjusted gross income.	Fair Market Value up to 30% of adjusted gross income.
Grant Making Support	Professional staff is available to help identify and assess grantees, provide input on community needs, and verify nonprofit status of organizations.	Agency may request funds be released to their organization in writing, by email or online in the Foundation's Fund portal.	Professional staff is available to help identify and assess grantees, provide input on community needs, and verify nonprofit status of organizations.	Donors must arrange and support their own grantmaking and monitoring structure.	Varies.

COMPARE FIVE APPROACHES TO GIVING:

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Item to Consider	Community Foundation Donor Advised Fund	Community Foundation Agency Fund	Community Foundation Supporting Organization	Private Foundation	Commercial Gift Fund
Start-up Costs:					
Initial Costs	None	None	Cost kept to a minimum through collaboration with the Community Foundation.	Several thousand dollars for legal and accounting expenses and filing fees.	None
Minimum Contributions	Thousands of dollars	Thousands of dollars	Typically Millions of dollars	Typically Millions of dollars	Thousands of dollars
Administrative Requirements:					
Ongoing Costs	Pooled administration; annual fee.	Pooled administration; annual fee.	Cost kept to a minimum through collaboration with the Community Foundation.	Several thousand dollars for legal and accounting expenses.	Varies.
Reporting	Community Foundation handles reporting.	Annual 900 tax form must be filed.	Annual 900 tax form must be filed.	Annual 900 tax form must be filed.	Financial institution handles reporting.
<p><i>*An agency must always complete their 990 to remain a nonprofit</i></p>					
Miscellaneous	May be created to benefit any legal nonprofit in the US. If assets over \$1 million, Donor may use one of the Foundation's investment pools or use an advisor of their choice from approved Foundation listing. Using Foundation Funds yield benefits of diversity of investments and reduced expenses due to opportunities provided by large corpus of Foundation.	An agency fund's assets remain on the books of the nonprofit and are considered liability on the Foundation. If assets over \$1 million, Donor may use one of the Foundation's investment pools or use an advisor of their choice from approved Foundation listing. Using Foundation Funds yield benefits of diversity of investments and reduced expenses due to opportunities provided by large corpus of Foundation.	A Supporting Organization's assets remain on the books of the nonprofit.	Private Foundations must grant at least 5% per year from their assets or forfeit to a tax.	Does not share any of the fee income generated by the fund with the local community. Donor may only invest in funds provided by commercial company.