



AGENCY ENDOWMENT FUND

BUILDING SECURITY FOR THE FUTURE

A safe and simple way for your nonprofit organization to establish an endowment, which can grow over time and provide a source of lasting support.

Once the fund is established using cash or stock, it is invested using the Community Foundation's economies of scale and will benefit from the diverse investment portfolio and low investment fees that typically come only with very large funds. With an agency endowment the sole beneficiary of grants from the fund is the organization or agency for which the fund is named, as long as that agency remains a 501 C (3).

WHO NEEDS AN AGENCY ENDOWMENT FUND?

- Organizations without an investment committee
- Organizations without a financial advisor on staff
- Organizations without the capability to accept gifts of real estate
- Organizations without the capability to accept gifts of stock or other assets

BENEFITS OF AN AGENCY ENDOWMENT FUND

- Access to higher quality money managers
- Diversification in investments
- Access to asset classes for which you might not otherwise qualify
- Cost efficient – low fees
- Allows organization to focus on true mission
- Provides portal for accepting bequests and complex planned gifts

HOW TO GET STARTED

- Board/Financial Committee decides to establish Agency Endowment Fund and how much to invest long term
- Your organization works with our professional staff to complete a fund agreement
- Community Foundation handles all the administrative details-including investment management
- Earnings from the fund as well as corpus are available for recommended grants

KEY THINGS TO KNOW

- The income from the fund will be reflected in the fund balance mailed to the Organization/ Agency bi- annually.
- Fees are very low and are determined on a sliding scale by the amount of the fund balance
- Administrative fees account for less than 1% of Community Foundation operating budget
- Donors may easily transfer marketable securities to the Foundation specifically to a named fund. Please call the Financial Director at 704-864-0927 for assistance with a gift of marketable securities.
- Online Fund access is available once the Agency Endowment Fund has been established. Simply contact the Foundation office to set up a password protected account via the Foundation website www.cfgaston.org.
- The Community Foundation strives to promptly thank all Donors and acknowledge the Donor for tax purposes. Donors are requested to notify the Foundation's staff when a transfer of stock is requested through their broker. The Broker should then confirm the transfer to the Foundation's Financial Advisor.

ABOUT THE FOUNDATION

The Community Foundation is the leading steward of philanthropic giving by connecting donors with community needs to enhance the lives of present and future generations.



Gaston
Community
Foundation

WE'RE HERE TO HELP!

To find out all the different ways to get involved or connected, visit our website or contact us via email or phone.

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